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Assignments

ACCT 101 - Wiley
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and 6-2

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Exercise 3-5 \u0026
3-6, Ex. 3-5 and Ex.
4-12 - Week 3AC201
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- Week 5 - Exercise 4-8
and 4-17 How to

Analyze Transactions
and Prepare Income
Statement, Owner's

Equity Statement and
Balance Sheet WileyPlus
homework 6-9A ~~How to~~

~~Get Answers for Any
Homework or Test~~ How

to Make a Journal Entry
How to Prepare Closing
Entries and Prepare a

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Post Closing Trial
Balance Accounting
Principles

Accounting for
Beginners #1 / Debits
and Credits / Assets =
Liabilities + Equity
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operations ~~What Is~~
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A Solution Manual

Chapter 2 -

Introduction to T
accounts and Work

Together 2-1 How to
Journalize Basic

Transactions and
Adjusting Entries

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Complete An

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~~How to Prepare~~

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**BRIEF EXERCISES –
ANSWERS BELOW**

BE1-1. Use basic
accounting equation.
(LO 3) Presented below

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is the basic accounting equation. Determine the missing amounts. Assets = Liabilities +

Owner ' s Equity (a)
\$90,000 \$50,000 ? (b) ?
\$44,000 \$70,000 (c)
\$94,000 ? \$53,000

BE1-2. Use basic accounting equation. (LO 3) Given the accounting equation, answer each of the ...

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- Chapter 1 - BE | My
Homework Guides
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All BE and(E except 6

BRIEFEXERCISE101

\$27,000 \$1,400

\$10,200=\$38,600

BRIEFEXERCISE102

Expenditures Date 3\ / 1

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Financial Accounting
Chapter 6 Answers

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Calculate the accounts
receivable by
subtracting the
collections and write offs

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from the sum of balance and credit sales.

Accounts Receivable = Balance + Credit Sales – Collections – Write offs. = \$16,000 + \$75,000 – \$60,000 – \$1,700 = \$29,300

`\begin{aligned}`

`\text{Accounts Receivable} &= \text{Balance} +`
`\text{Credit Sales} - \text{Collections} - \text{Write offs}` \\ ...

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Financial Accounting

Chapter 6 Answers

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1 The appendix to this chapter describes job opportunities for accounting majors and explains why accounting is such a popular major.

Essential terms are printed in blue when they first appear, and are defined in the end-of- chapter Glossary

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Read text and answer p.
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98 p. 106 p. 111 p. 116
Work Comprehensive p.
118 Review Summary
of Study Objectives
Answer Self-Study
Questions Complete
Assignments DO IT!
DO IT! After studying
this chapter, you should
be able to: 1 Explain the
time period assumption.
2 Explain the accrual
basis of accounting.

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