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10 principles of economics ~~Chapter 7~~

~~Exercises 1-5. Consumers, producers, and the efficiency of Markets.~~

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including inflation, unemployment, and economic growth.

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1A.5. At point A, the tangent line runs through the points ($p = 34$, $q = 20$) and ($p = 24$, $q = 45$). The slope is therefore $(34 - 24) / (20 - 45) = 10 / -25 = -0.4$.

At point B, the tangent line runs through the points ($p = 12$, $q = 90$) and ($p = 5$, $q = 140$). The slope is therefore $(12 - 5) / (90 - 140) = 7 / -50 = -0.14$.

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