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Principles of Inventory Management begins with an introductory chapter in which the basics of inventory systems and mathematical assumptions for all models are grouped together. The text is presented

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in a way such that each section can be read independently, and so the order in which the reader approaches the book can be inconsequential.

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8 - Inventory Management and Monitoring

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The best run companies will minimize their investment in inventory. Inventory is costly and involves the potential for loss and spoilage. In the alternative, being out of stock may result in lost customers, so a delicate balance must be maintained.

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Inventory is a fundamental measure of the overall health of supply chain and logistics activities. The authors of The Definitive Guide to Inventory Management discuss what inventory is, the role of inventory in supply chain management, and why inventory is such an important metric in supply chain management. This chapter is

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