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Notes on Macroeconomic Theory Steve Williamson Dept. of Economics Washington University in St. Louis St. Louis, MO 63130 September 2006 Chapter 1 Simple Representative Agent Models This chapter deals with the simplest kind of macroeconomic model, which abstracts from all issues of heterogeneity and distribution among economic agents.

~~Notes on Macroeconomic Theory—University at Albany, SUNY~~

modern macroeconomic theory. These notes were tried out on numerous students at Stanford, UPenn, Frankfurt and Mannheim, whose many useful comments I appreciated. Kaiji Chen and Antonio Doblado-Madrid provided many important corrections to these notes.

~~Macroeconomic Theory—SSCC~~

Lecture Notes in Macroeconomics John C. Driscoll Brown University and NBER December 21, 2003 Department of Economics, Brown University, Box B, Providence RI 02912. Phone ... is an important part to any serious theory of business cycles, as well as growth. We will consider various theories of investment and also how

~~Lecture Notes in Macroeconomics~~

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A Brief Overview of the History of Macroeconomics I • Classics (Smith, Ricardo, Marx) did not have a sharp distinction between micro and macro. • Beginning of the XX century: Wicksell, Pigou. • J.M. Keynes, The General Theory of Employment, Interest, and Money (1936). • 1945-1970, heyday of Neoclassical Synthesis: Samuelson, Solow, Klein.

~~Macroeconomics: an Introduction~~

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the three demands for each given level of income, Y . Note that (1) AD is parallel to C because the other two demands have a zero slope and that (2) the distance between AD and C equals the sum of I and G. The slopes tell us how the components of demand change as income changes. A

~~Chapter 16: Equilibrium in a Macroeconomic Model~~

Notes on Macroeconomic Theory This note explains the following topics: Simple Representative Agent Models, Growth With Overlapping Generations, Neoclassical Growth and Dynamic Programming, Endogenous Growth , Choice Under Uncertainty, Consumption and Asset Pricing, Search, Money and

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Unemployment, Overlapping Generations Models of Money, A Cash-In-Advance Model.

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The baseline macroeconomic model we use is based on the assumption of perfect competition. Current research often departs from this assumption in various ways, but it is important to understand the baseline in order to fully understand the extensions. Therefore, we also spend significant time on the concepts of dynamic competitive equilibrium,

~~Lecture notes for Macroeconomics I, 2004~~

1.1. A STATIC MODEL 7 and (1.13) hold, then (1.14) implies that the third market-clearing condition holds. Equation (1.14) is simply Walras' law for this model. Walras ...

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