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The marks allowed for each question are given at same place. (ii) Write your name, enrolment number, AI name and subject on the following questions in about 40 to 60 words. (a) Distinguish between book keeping and accountancy. (See Lesson-1 (b) State Business Entity Concept.

ACCOUNTANCY (224) National Institute of Open Schooling Which Accounting Convention states that same accounting principles should be used for preparing financial statements year after year . Explain that convention. (see lesson-2) 3. fuEufyf[kr iz'uksa esa ls fdlh ,d iz'u dk mùkj yxHkx 40&60 'kCnksa esa nhft, A 2 Answer any one of the following questions in about 40 to 60

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words.

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Senior Secondary Course ACCOUNTANCY (320) 2

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BASIC ACCOUNTING PRINCIPLES

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Questions 1, 2, and 3 are short answer questions containing 2 marks each. Question will be for 6 marks. Nios Solved TMA(Tutor Mark Assignment) 2020 21 | J.P INSTITUTE

business transactions.

(Syllabus) National Institute of Open Schooling (NIOS ... journal entriesentries to the company's accounting records. Journal entries are required for bank reconciliation adjustment to a deposit, correction of a bank error, interest on bank balances, etc.

Module 2: Accounting Terms, Accounting Equation and Journal: 6 Marks. Approach to accounting equation and journal approach to accounting terms, accounting terms, accounting equation. ii) to make journal entires for

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The subject deals with the financial information of a business entity and how all the expenses of a firm can be handled efficiently and effectively. The book provides students with the expenses of a firm can be handled efficiently and effectively.

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