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performance from the standards defined in organizational budgetsFree Explanation Variance analysis typically involves the isolation of different causes for the variation in income and expenses over a given period from Page 34/51

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be defined as a process of providing financial information and resources to the managers in decision making. Management accounting is only used by the internal team of the organization, and this is the only thing which makes

it different from financial accounting.

Management Accounting -Definition. Objectives, Advantages ... Management accounting, or managerial accounting, is the use of accounting Page 39/51

techniques for t business analysis to support strategy formation, business execution, decision making and risk management. It includes both analysis of financial and non-financial measures. It should be noted that management accounting is

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