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The integral on the right-hand side of this equation is a function of .5 If we let this integral be represented by u(), then u() = E u(w) is a valid represented by u(), then u() = E u(w) is a valid represented by u(), then u() = E u(w) is a valid represented by u(), then u() = E u(w) is a valid representation of preferences.

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I'm reloading this thread to know if any of you guys has worked through Jehle-Reny chapter 5 (General Equilibrium), and would like to kindly share/comment some of the solutions with me. Thanks in advance

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Jehle Reny Solutions Chapter 5 i. Use Roy's identity. 5.10 Don't use fancy math. Just think clearly about what it means to be Pareto e-cient and updated. The more significant changes include a new introduction to general equilib-rium with contingent Page 8/26

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4 CHAPTER 5 you'll have to think about a lot of things. Chapter 5 5.2 Differentiate the indirect utility function with respect to the price that rises and use Roy's identity. 5.10 Don't use fancy math. Just think clearly about what it means to be Pareto efficient and what it means to solve the given set of problems. 5.12 Use x2 as numeraire. For (b), remember that neither consumption nor prices can be neg-

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Economics 230B

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