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early in a tech company* Linda Raschke: Fix

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Country (currency) Canada (dollar) Mexico

(peso) China (yuan) Japan (yen) Share of

Trade 36% 28% 20% 16% \$ per FX in 2015 0.8271

0.0683 0.1608 0.0080

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that the commodity imported by Portugal could

be produced there with less labour than in

England. Suppose that the amount of labor

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Ricardo describes can produce 1,000 yards of cloth or 2,000 bottles of wine in either country. Then answer the following:

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Feenstra has been teaching international trade at the undergraduate and graduate levels at UC Davis since 1986, where he holds the C. Bryan Cameron Distinguished Chair in International Economics. Feenstra is a research associate of the National Bureau of Economic Research, where he directs the International Trade and Investment research program.

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