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floating exchange rate.

is determined by the

national governments

involved. remains

extremely stable over

long periods of time. is

determined by the

actions of central banks.

is allowed to vary

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according to market
forces) Answer-1. Post-
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between two countries

can be useful if cost

ratios of goods are: (a)

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Decreasing (c) Equal (d)

Different. Answer.

Answer: (d)

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disk players made in

China are imported into

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paid with a) international monetary credits. b) dollars. c) yuan, the Chinese currency. d) euros, or any other third currency.

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international trade is
because: a. Some
nations prefer to
produce one thing while
others produce another
*b.

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