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Choice Questions Answers

Econometrics Multiple Choice Questions Answers

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Answer-21. Post-Your-

Explanation-21. 22. If worker A earns more in wages than worker B, it could be because: The product made by worker A sells for a higher price than that made

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by worker B. Worker A uses more capital per worker than worker B. Worker A has more natural ability than worker B. All of the above.
Answer-22.

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ANSWERS: ECONOMICS QUIZ 11.

(B) Macroeconomics 12. (C)

Econometrics 13. (A)

Microeconomics 14. (D) someone

else is made worse off 15. (A)

consumption. Economics Quiz

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Questions, which are covered in
this chapter, relate to the topic,
Theory of Production. Economics

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contains 10 questions. Answers to
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Questions are available at the
end of the last question. 1. _____
shows the overall output
generated at a given level of
input:

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Economics MCQ Questions and Answers Quiz. 1. The fundamental economic problem faced by all societies is: unemployment. poverty. inequality. scarcity.

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Explanation-1.

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ANSWERS. 1. (b) Production function. 2. (b) Economics of scale. 3. (a) Product Lines. 4. (a)

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Increasing. 5. (a) External and
internal economies. 6. (c)
Tangent. 7. (c) Maximum. 8. (c)
Increasing marginal costs. 9. (c)
Average product of labour is
falling. 10 (a) Only one input is
fixed and all other inputs are kept
variable

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Guy Judge, University of Portsmouth This webpage provides ten multiple choice questions for introductory econometrics, written by Guy Judge of Portsmouth University. The quiz is hosted by the Quia

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~~Sample Exam Questions and Answers~~

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answer the following questions

(a) What is the R^2 ? (b) What is the standard error of the slope coefficient? (c) What is the standard error of the regression?

$F_{cal} = \frac{R^2/k}{(1-R^2)/(n-k)} = R^2 \frac{n-k}{k}$

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$\Rightarrow 2 \cdot 1 (1 - R^2) = 102 \cdot 2 = 25 \Rightarrow R^2 =$
 $0.25 \quad F_{1;100} = t^2 \quad df = 100 \Rightarrow 25$
 $= 2 \quad s.e.(b) = 0.4$
s.e. of regression is $\hat{b} = \sqrt{\frac{RSS}{n-2}}$
 $\Rightarrow F_{cal} = \frac{R^2 (1 - R^2) (n - 2)}{RSS} = 1$
 $\frac{RSS}{TSS} = \frac{RSS}{TSS} (n - 2) = \frac{TSS - RSS}{TSS}$
RSS

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Multiple Choice Questions for
Macroeconomics (taken from
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Measuring a Nation's Income;
Multiple Choice Questions Part 2:

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Investment and the Financial
System; Multiple Choice
Questions Part 5: The Monetary
System

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Economics - Multiple Choice
Questions (MCQ) with Answers. 1.
The fundamental concept of
Economics about resources is that
the resources are (A) equally

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distributed (B) unequally distributed (C) scarce (D) unlimited. 2. Consider a world without scarcity of resources. Then what would be the consequences? (A) All prices would be zero

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~~Questions (MCQ) with Answers ...~~

Business Economics Multiple

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Answers. 1 In a circular flow

model, the real variables are: A

Money that flows from the factor

market to the households. B Only

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the goods and services that are produced. C Only the resources that are used.

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