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A type of accounting process that aims to capture a company's costs of production by assessing the input costs of each step of production as well as fixed costs such as depreciation of capital equipment. Cost accounting will first measure and record these costs individually, then compare input results to output or actual results to aid company management in measuring financial performance. While cost accounting is often used within a company to aid in decision making, financial accounting ...

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Unit - 1 : Introduction to Cost Accounting

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COST ACCOUNTING MANUAL 1. CHART OF ACCOUNTS STRUCTURE (CREATION OF COST CENTRES) Pay attention : The tree-shape structure of the cooperation between the jobsite technicians and the accounting department, on the basis of the decisions they have taken about the matter.

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V.K. Saxena is the author of Advanced Cost and Management Accounting (4.50 avg rating, 2 ratings, 0 reviews), Cost Accounting - Textbook (5.00 avg rating...

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