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produce extensive statistics on their operations. The annual reports of companies contain variety of data on sales, production, expenditure, inventories, capital employed, and other activities.

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statistics are the average
(or "mean") value, and the
"standard deviation" etc.
Standard deviation is the

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variability within a data set around the mean value. The "variance" is the square of the standard deviation. The linear trend is another example of a data "statistic". Steps in the Data Analysis Process

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plant in Dearborn,
Michigan. The plant operates
three shifts per day, 5 days
a week. The quality control

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