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Chapter 1 - Review of Accounting Equation and how transactions affect the equation

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Answers to Chapters 1,2,3,4,5,6,7,8,9 - End of Chapter ...

3.10 Profit or Loss on sale of assets - Method of Depreciation Calculation 3.15 3.11 Change of Method - Prospective and Retrospective 3.16 3.12 Application of AS 10 - Accounting for Fixed Asset 3.23 Study Note 4: Preparation of Final Accounts 4.1 Introduction 4.1

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Not bound by GAAP. a) Managerial accounting has 3 objectives: i) To provide information for planning organization actions ii) To provide information for controlling organization actions. iii) To provide information for making effective decisions.

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